

## State of New Jersey Local Government Services

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Year:	2016	<b>Municipal User</b>	Friendly B	udget	
MUNICIPALITY:	1114 Princeton - County	of Mercer			Adopted
Municode:			Filename:	1114_fba_2016	S.xlsm
	Website:	princetonnj.gov			
	Phone Number:		609-924-9183		
	<b>Mailing Address:</b>		Municipal Complex	<	
			400 Witherspoon S	Street	
Email the UFB if no	t using Outlook	Municipality	: Princeton	State: NJ 2	<b>Zip:</b> 08540
	Mayor				
First Name	Middle Name	Last Name	Term Expires	<b>Business Email</b>	
Elizabeth		Lempert	12/31/2016	llempert@princetonnj.go	υν
	<b>Chief Administra</b>	ative Officer	_		
Marc		Dashield		mdashield@princetonnj.	gov
	<b>Chief Financial</b>	Officer			
Sandra		Webb		swebb@princetonnj.gov	<u>v</u>
	<b>Municipal Clerk</b>				
Linda		McDermott		Imcdermott@princetonn	ij.gov
	Registered Mun	icipal Accountant	_		
Robert	S.	Morrison		rsm@hm-pa.net	
	<b>Governing Body</b>	/ Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Jo		Butler	12/31/2017	jbutler@princetonnj.gov	
Jenny		Crumiller	12/31/2016	jcrumiller@princetonnj.g	gov
Heather		Howard	12/31/2018	hhoward@princetonnj.go	ov
Lance		Liverman	12/31/2018	Iliverman@princetonnj.g	gov
Bernard	P.	Miller	12/31/2017	bmiller@princetonnj.gov	1
Patrick		Simon	12/31/2016	psimon@princetonnj.gov	ı

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Proper	v Tov Levies - All e	ntities levving propert	v tovoc		Current Year 2016 Bud	laet	
2013 Calendar Tear Troper	Calendar Year	Calendar Year	<u>y taxes</u> % of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u> 1 u.v.s</u>		Tun Bovy
Municipal Purpose Tax	0.432	\$29,499,353.49	19.56%	\$3,503.27	Municipal Purpose Tax	ACTUAL	\$30,395,544.02
Municipal Library	0.036	\$2,476,336.69	1.64%	\$294.10	Municipal Library	ACTUAL	\$2,537,199.05
Municipal Open Space	0.017	\$1,159,680.00	0.77%	\$137.73	Municipal Open Space	ACTUAL	\$1,173,489.51
Fire Districts (avg. rate/total levies)		. , ,	0.00%	\$0.00	Fire Districts (total levies)		, , ,
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.063	\$72,521,000.00	48.08%	\$8,613.14	Local School District	ESTIMATED	\$73,971,420.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.635	\$43,325,961.68	28.72%	\$5,145.52	County Purposes	ESTIMATED	\$44,192,480.91
County Library			0.00%	\$0.00	County Library	ESTIMATED	\$1,904,698.94
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$1,867,351.90	1.24%	\$221.99	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.211	\$150,849,683.76	100.00%	\$17,915.75	Total ESTIMATED amount to be raised by tax	tes	\$154,174,832.43
Total Taxable Valuation as of	October 1, 2015	\$6,900,323,657.00			Revenue Anticipated, Excluding Tax Levy		29,005,570.39
(To be used to calculate the current year tax rate	<del>=</del>				Budget Appropriations, before Reserve for Un	collected Taxes	59,023,406.98
Current Year Average Residential Ass	essment	\$810,191.00			Total Non-Municipal Tax Levy		\$121,242,089.36
	=	, ,			Amount to be Raised by Taxes - Before RUT		\$151,259,925.95
	Prior Vo	ear to Current Year Co	omparison		Reserve for Uncollected Taxes (RUT)		\$2,914,906.47
		our to current rear co	011194119011		Total Amount to be Raised by Taxes		\$154,174,832.42
	Composicon	- Municipal Purposes	Tor Data				+ · · · · · · · · · · · · · · · ·
	Prior Year	Current Year	% Change (+/-)	¬	% of Tax Collections used to Calculate RUT		98.11%
	0.432	0.440	1.76%	-	70 of Tax Concetions used to Calculate ICO I	:	70.1170
	0.432	0.440	1.7070		If % used exceeds the actual collection % then		
	C	Marriain al Darma a a a	То I о				
		- Municipal Purposes			reference the statutory exception used		
			6 Change (+/-)	\$ Change (+/-)			
	\$29,499,353.49	\$30,395,544.02	3.04%	\$896,190.53	Tax Collections - ACTUAL as of Prior Year	<u>r</u>	
	~				Total Tax Revenue, Collections CY 2015		150,279,773.88
<u>.</u>		on Avg. Residential Ta			Total Tax Levy, CY 2015		151,404,773.40
	Prior Year C	Current Year %	6 Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2015	:	99.26%
	\$3,503.27	\$3,564.84	1.76%	\$61.57			
					Delinquent Taxes - December 31, 2015		\$1,115,778.80
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#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	Affordable Housing Utility	Parking Utility	N/A	N/A	Utility
08	Surplus	-1.82%	(\$116,760.00)	\$6,407,829.00	\$6,291,069.00	\$6,100,000.00	\$0.00	\$0.00	\$0.00	\$191,069.00	\$0.00	\$0.00	
08	Local Revenue	0.86%	\$158,742.59	\$18,547,601.70	\$18,706,344.29	\$14,770,187.29	\$0.00	\$0.00	\$0.00	\$3,936,157.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,457,276.00	\$2,457,276.00	\$2,457,276.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	0.39%	\$790.00	\$201,534.00	\$202,324.00	\$202,324.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-15.14%	(\$148,817.90)	\$982,807.74	\$833,989.84	\$833,989.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	38.63%	\$1,545,845.86	\$4,002,187.95	\$5,548,033.81	\$3,574,719.00	\$1,405,411.81	\$0.00	\$467,903.00	\$100,000.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	2.23%	\$23,321.30	\$1,043,752.96	\$1,067,074.26	\$1,067,074.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.31%	(\$1,369,185.24)	\$31,764,729.26	\$30,395,544.02	\$30,395,544.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	2.46%	\$60,862.36	\$2,476,336.69	\$2,537,199.05	\$2,537,199.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	1.15%	\$13,375.00	\$1,159,680.00	\$1,173,055.00	\$0.00	\$1,173,055.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	_
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	·
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.24%	\$168,173.97	\$69,043,735.30	\$69,211,909.27	\$61,938,313.46	\$2,578,466.81	\$0.00	\$467,903.00	\$4,227,226.00	\$0.00	\$0.00	\$0.00

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#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

		Budgeted Positions		,	Total Modified	Total	General	Public&Private	Open Space		Affordable Housing				
FCOA		Full-Time Part-Time	% Difference	\$ Difference	Appropriation for		Budget	Offsets	Budget	N/A	Utility	Parking Utility	N/A	N/A	
			Current v.	Current v. Prior	Service Type	Service Type									
			Prior Year	Year	(Prior Year)	(Current Year)									
20	General Government		3.25%	\$193,071.23	\$5,933,719.77	\$6,126,791.00	\$6,126,791.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration		1.08%	\$7,350.00	\$680,429.00	\$687,779.00	\$687,779.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		3.82%	\$215,004.00	\$5,622,063.00	\$5,837,067.00	\$5,837,067.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		-1.92%	(\$201,889.93)	\$10,533,252.02	\$10,331,362.09	\$10,247,444.00	\$83,918.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		-3.74%	(\$222,445.97)	\$5,953,596.02	\$5,731,150.05	\$5,632,169.00	\$98,981.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		8.54%	\$324,154.00	\$3,795,405.00	\$4,119,559.00	\$1,349,468.00	\$643,437.00	\$0.00	\$0.00	\$467,903.00	\$1,658,751.00	\$0.00	\$0.00	
28	Parks and Recreation		4.48%	\$68,876.00	\$1,536,778.00	\$1,605,654.00	\$987,464.00	\$0.00	\$618,190.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)		1.54%	\$62,795.00	\$4,087,205.00	\$4,150,000.00	\$4,150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		-14.85%	(\$271,371.40)	\$1,827,677.82	\$1,556,306.42	\$167,500.00	\$10,000.00	\$1,378,806.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		0.60%	\$37,055.00	\$6,171,784.00	\$6,208,839.00	\$6,201,185.00	\$7,654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposa	1	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		5.84%	\$215,185.95	\$3,681,814.05	\$3,897,000.00	\$3,897,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
37	Judgements		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		-0.82%	(\$3,558.70)	\$433,799.70	\$430,241.00	\$430,241.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		-66.67%	(\$300,000.00)	\$450,000.00	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt		1.97%	\$236,470.39	\$11,976,792.84	\$12,213,263.23	\$11,631,792.84	\$0.00	\$581,470.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges		2.15%	\$38,950.00	\$1,813,041.00	\$1,851,991.00	\$683,516.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,168,475.00	\$0.00	\$0.00	
48	Debt - Type 1 School District		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		0.00%	\$4.96	\$2,914,901.52	\$2,914,906.48	\$2,914,906.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		0.00%	\$0.00	\$1,400,000.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00	\$0.00	\$0.00	
	Total	0.00 0.00	0.58%	\$399,650.53	\$68,812,258.74	\$69,211,909.27	\$61,094,323.32	\$843,990.14	\$2,578,466.81	\$0.00	\$467,903.00	\$4,227,226.00	\$0.00	\$0.00	\$0.00

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## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Non-reen	Tring appropriation	Str		Amount	Comment/Explanation
X				General Capital Fund - Fund Balance	\$600,000.00	Although this fund balance has an adequate reserve, it is not likely to continue to replenish itself.
X				Reserve for Debt Service	\$1,400,000.00	After this year, this reserve will be almost completely depleted. Administration is already reviewing
						revenue / reserve options for 2017 & 2018.

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	erties (October 1, 2015 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Pro	operties (October 1, 2015 Va	<u>lue)</u>
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	533	\$88,842,500.00	1.29%	15A Public Schools	13	\$83,410,900.00	3.54%
2	Residential	7,063	\$5,700,180,500.00	82.61%	15B Other Schools	285	\$1,802,050,000.00	76.55%
3A/3	3 Farm	60	\$38,150,200.00	0.55%	15C Public Property	203	\$269,735,900.00	11.46%
4A	Commercial	368	\$778,304,700.00	11.28%	15D Church and Charities	73	\$149,724,500.00	6.36%
4B	Industrial	2	\$11,759,700.00	0.17%	15E Cemeteries & Graveyards	8	\$4,097,100.00	0.17%
4C	Apartments	111	\$274,387,200.00	3.98%	15F Other Exempt	95	\$45,176,500.00	1.92%
5A/5	3 Railroad			0.00%		•		
6A/6	B Business Personal Property	2	\$8,698,857.00	0.13%				
	Total	8,139	\$6,900,323,657.00	100.00%	Total	677	\$2,354,194,900.00	100.00%
	Average Ratio (%), Assessed to True V	alue	89.61%					
	Equalized Valuation, Taxable Properties	es	\$7,700,394,662.43		Percentage of Exempt vs.			
		<u> </u>			Non-Exempt Properties	34.12%		
	Total # of property tax appeals file	ed in 2015	County Tax Board	53.00				
			State Tax Court	34.00				
	Number of 2015 County Tax Board de	cisions appealed to Ta	ax Court					
	Number of pending property tax appear	ls in State Tax Court		13.00				
				<b>***</b> *** <b>**</b>				
	Amount paid out by municipality for ta	ix appeals in 2015		\$3,492.75				

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2015 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemption	n
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									Long Term 1	ax Exemptions									
Prior Budget Year's P	avments in Lieu o	of Tax (PILOT) -	Long Term Tax Ex	xemptions	Prior Budget Year's	Payments in Lieu o	of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Year's	Payments in Lieu of	Tax (PILOT) - 1	Long Term Tax l	Exemptions	Prior Budget Ye	ear's Payments in Lieu	of Tax (PILOT) -	Long Term Tax Exe	mptions
Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	ı	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Griggs Farm	Aff. Housing		\$2,835,000.00	\$62,653.50	Tunio	Tor data entry)	TIEGT Dinning	TESSESSEE VEHEC	2013 Total Tax Rate	Tume	lor data chary)	TIEGT Binning	1 ISSUSSED THE	Lord Total Tax Rate	Tuno	lor data entry)	TIEGT Billing	1 ISSUSSED 7 IIIIC	2013 Total Tax Rate
Karen Court	Aff. Housing		\$2,898,700.00	\$64.061.27															
Elm Ct II Harriet Bryan	Aff. Housing		\$2,893,800.00	\$63,952,98															
Theological Inquiry		\$15,504.00	\$8,116,900.00	\$179,383,49															
221-223 Nassau Street			\$1,935,500.00	\$42,774.55															
199 Nassau Street		\$407.49	\$980,700.00	\$21,673.47															
Project 55 / Princeton Alumni Corp		\$4,086.00	\$840,800.00	\$18,581.68															
Tower Club		\$11,752.00	\$2,600,000.00	\$57,460.00															
228 Alexander Street			\$3,205,800.00	\$70,848.18															
350 Alexander Street			\$1,790,100.00	\$39,561.21															
Institute for Advanced Study			\$55,740,900.00	\$1,231,873.89															
Tenacre Foundation			\$31,018,100.00	\$685,500.01															
Princeton Community Village			\$16,547,600.00	\$365,701.96															
Theological Seminary		\$193,010.00	#######################################	\$2,321,116.59															
Total Long Term Exemptions	- Column Total	1,377,005.93	236,431,800.00	5,225,142.78	Total Long Term Exemp	tions - Column Tota	\$0.00	\$0.00	\$0.00	Total Long Term Exempt	ions - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemp		\$0.00		\$0.00
Mark "X" if Grand Total															Total Long Term Exen	nptions - GRAND TOT	A ####################################	\$236,431,800.00	\$5,225,142.78
	U.									A TURBO C						•	**		CL 4 LIED 4G

Sheet UFB-6 Sheet UFB-6C

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits  Net of  Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	96,088.00	\$80,000.00		\$9,968.00	\$0.00	\$6,120.00
Supervisory Staff (Department Heads & Managers)	26.50		3,614,651.99	\$2,900,356.00	\$12,406.00	\$361,384.36	\$118,628.40	\$221,877.23
Police Officers (Including Superior Officers)	52.00		8,359,159.66	\$6,305,725.00	\$58,993.00	\$1,618,679.61	\$284,329.04	\$91,433.01
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	52.00		4,317,764.16	\$3,145,094.00	\$363,000.00	\$391,878.71	\$177,191.76	\$240,599.69
All Other Non-Union Employees not listed above	90.50	37.00	8,524,888.07	\$6,703,730.00	\$182,985.00	\$835,284.76	\$290,052.96	\$512,835.35
Totals	221.00	44.00	24,912,551.88	\$19,134,905.00	\$617,384.00	\$3,217,195.44	\$870,202.16	\$1,072,865.28

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

#### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost	TD 4 1 C 4	Prior Year # of	Prior Year Annual	W . I D . W
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	48.00	\$10,591.00	\$508,368.00	44.00	\$9,531.29	\$419,376.76
Parent & Child	19.00	\$18,936.03	\$359,784.57	17.00	\$18,029.85	\$306,507.45
Employee & Spouse (or Partner)	38.00	\$18,999.77	\$721,991.26	38.00	\$18,925.38	\$719,164.44
Family	97.00	\$25,655.36	\$2,488,569.92	116.00	\$21,956.18	\$2,546,916.88
Employee Cost Sharing Contribution (enter as negative - )			(\$800,000.00)			(\$758,796.96)
Subtotal	202.00		\$3,278,713.75	215.00		\$3,233,168.57
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	25	\$8,586.75	\$214,668.75	25	\$7,954.15	\$198,853.75
Parent & Child	3	\$15,328.88	\$45,986.64	3	\$17,813.84	\$53,441.52
Employee & Spouse (or Partner)	38	\$16,075.81	\$610,880.78	37	\$14,181.17	\$524,703.29
Family	26	\$28,685.20	\$745,815.20	24	\$27,401.04	\$657,624.96
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	92.00		\$1,617,351.37	89.00		\$1,434,623.52
GRAND TOTAL	294.00		\$4,896,065.12	304.00		\$4,667,792.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes Yes

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of	T	Approved	ck applicable	Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Teamsters - Dispatch	5.00				<b>g</b>
PBA - All Police	636.00				
AFSCME - All Department of Public Works	280.00				
Administrator	13.00	\$8,500.00			
Engineer	51.00	\$32,135.11			19090.16
Assistant Administrator / Director of Finance	31.00	\$20,021.91			
Chief Financial Officer	29.00	\$14,550.61			
Municipal Clerk	50.00	\$17,069.88			
Director of Infrastructure & Operations	16.00	\$9,266.43			
Director of Recreation	20.00	\$9,765.34			
Emergency Services Director	21.00	\$8,444.02			
Director of Health, Youth & Community Outreach	5.00	\$2,483.44			
All Other Management Team	238.00	\$79,764.79			
All Other Non-Union	597.00	\$146,022.96			
Totals	1992.00	\$732,788.85			
Total Firm to Decomposite	flf 004F				

Total Funds Reserved as of end of 2015

Total Funds Appropriated in 2016

**UFB-9 Accumulated Absence Liability** 

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Local School Debt	\$36,130,000.00	\$36,130,000.00	Debt		Budget	Budget	Budget	Years' Budgets
l —	\$36,130,000.00	\$36 130 000 00				U	Buaget	Tears Dudgets
l —	\$36,130,000.00	\$36,130,000,00		_				
		\$30,130,000.00	\$0.00	Utility Fund - Principal	\$555,000.00	\$580,000.00	\$605,000.00	\$9,735,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$413,475.00	\$381,275.00	\$358,075.00	\$2,994,025.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$135,000.00			
N/A			\$0.00	Bonds - Principal	\$8,220,671.48	\$8,460,671.48	\$7,964,955.05	\$67,345,000.00
Affordable Housing Utility	\$83,565.40	\$83,565.40	\$0.00	Bonds - Interest	\$2,113,120.63	\$2,474,201.25	\$2,137,211.63	\$10,594,277.70
Parking Utility	\$11,975,000.00	\$11,975,000.00	\$0.00	Loans & Other Debt - Principal	\$1,378,374.53	\$1,174,839.79	\$1,044,309.42	\$11,404,414.39
N/A			\$0.00	Loans & Other Debt - Interest	\$300,886.67	\$271,962.62	\$251,023.03	\$2,149,578.00
N/A			\$0.00					
0			\$0.00	Total	\$13,116,528.31	\$13,342,950.14	\$12,360,574.13	\$104,222,295.09
Municipal Purposes								
Debt Authorized	\$121,800,405.04	\$3,650,415.66	\$118,149,989.38	Total Principal	\$10,154,046.01	\$10,215,511.27	\$9,614,264.47	\$88,484,414.39
Notes Outstanding			\$0.00	Total Interest	\$2,962,482.30	\$3,127,438.87	\$2,746,309.66	\$15,737,880.70
Bonds Outstanding			\$0.00	% of Total Current Year Budget	18.95%			
Loans and Other Debt			\$0.00	_				
	•			Description		Debt Not Lis	ted Above	
Total (Current Year)	\$169,988,970.44	\$51,838,981.06	\$118,149,989.38	Total Guarantees - Governmental				
		<u>.</u>		Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	28,572			Total Other				
Per Capita Gross Debt	\$5,949.49			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$4,135.17			Rating	Aaa	AAA		
				Year of Last Rating	2014	2014		
3 Yr. Average Property Valuation		\$7,414,104,580.67						
	=			Mark "X" if Municipality has n	o bond rating			
Net Debt as % of 3 Year Avg Property Valuation 1.59%								
				Sheet UFB-10				

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Princeton Public School &	Network Engineer		5/1/2015	5/1/2016	\$70,000.00
<u> </u>	Princeton Public Library					. ,
	j					

#### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	