

State of New Jersey Local Government Services

Year:	2015	Municipal User	Friendly E	Budget	
MUNICIPALITY:	1114 Princeton - County	of Mercer			Adopted ▼
Municode:			Filename:	1114_fba_2015.xlsi	m
		princetonnj.gov			
	Phone Number:		609-924-9183		
	Mailing Address:		Municipal Comple	х	
			400 Witherspoon	Street	
Email the UFB if no	t using Outlook	Township:	Princeton	State: NJ Zip:	08540
	Mayor	•			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Elizabeth		Lempert	12/31/2016	llempert@princetonnj.gov	
	Chief Administ	rative Officer	-		
Marc		Dashield		mdashield@princetonnj.gov	
	Chief Financial	Officer	-		
Sandra		Webb		swebb@princetonnj.gov	
	Municipal Clerk	(-		
Linda		McDermott		lmcdermott@princetonnj.gov	
	Governing Bod	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Jo		Butler	12/31/2017	jbutler@princetonnj.gov	
Jenny		Crumiller	12/31/2016	jcrumiller@princetonnj.gov	
Heather		Howard	12/31/2015	hhoward@princetonnj.gov	
Lance		Liverman	12/31/2015	lliverman@princetonnj.gov	
Bernie		Miller	12/31/2017	bmiller@princetonnj.gov	
Patrick		Simon	12/31/2016	psimon@princetonnj.gov	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Proper	ty Tay Levies - Al Le	entities levving propert	v tavec		Current Year 2015 Buo	laet	
2014 Carchdar Tear Froper	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u>runes</u>	Tietuu Listiiiuteu	Tun Bery
Municipal Purpose Tax	0.417	\$28,297,248.28	19.11%	\$3,338.34	Municipal Purpose Tax	ACTUAL	\$29,499,353.49
Municipal Library	0.036	\$2,409,609.00	1.63%	\$288.20	Municipal Library	ACTUAL	\$2,476,336.69
Municipal Open Space	0.017	\$1,152,302.00	0.78%	\$136.10	Municipal Open Space	ACTUAL	\$1,159,680.00
Fire Districts (avg. rate/total levies)	0.017	ψ1,10 2 ,00 2 .00	0.00%	\$0.00	Fire Districts (total levies)	.1010111	Ψ1,12>,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.047	\$70,974,744.00	47.93%	\$8,381.86	Local School District	ESTIMATED	\$70,505,894.52
Regional School District		, , ,	0.00%	\$0.00	Regional School District		. , , , , , , , , , , , , , , , , , , ,
County Purposes	0.641	\$43,413,682.64	29.32%	\$5,131.59	County Purposes	ESTIMATED	\$41,758,002.77
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$1,817,981.38	1.23%	\$216.15	County Open Space	ESTIMATED	\$1,817,981.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.185	\$148,065,567.30	100.00%	\$17,492.24	Total ESTIMATED amount to be raised by tax	ces	\$147,217,248.47
Total Taxable Valuation as of	October 1, 2014	\$6,821,646,871.00			Revenue Anticipated, Excluding Tax Levy		29,010,688.89
(To be used to calculate the current year tax rate	e) =				Budget Appropriations, before Reserve for Un	collected Taxes	58,071,477.55
Current Year Average Residential Ass	essment	\$800,560.00			Total Non-Municipal Tax Levy		\$115,241,558.29
	=				Amount to be Raised by Taxes - Before RUT		\$144,302,346.95
	Prior Yo	ear to Current Year C	omparison		Reserve for Uncollected Taxes (RUT)		\$2,914,901.52
					Total Amount to be Raised by Taxes		\$147,217,248.47
		- Municipal Purposes		_	·		
	Prior Year 0.417	Current Year 0.432	% Change (+/-) 3.56%	-	% of Tax Collections used to Calculate RUT		98.02%
	0.417	0.432	3.30 %	_	If % used exceeds the actual collection % then		
	Comparison	- Municipal Purposes	Tax Levy		reference the statutory exception used		
	Prior Year C	Current Year 9	% Change (+/-)	\$ Change (+/-)	•		
	\$28,297,248.28	\$29,499,353.49	0.040750222		Tax Collections - ACTUAL as of Prior Yea	r	
	Ψ20,271,2π0.20	ΨΔΣ,ΤΣΣ,ΣΣΣ,ΗΣ	0.040730222	ψ1,202,103.21	Total Tax Revenue, Collections CY 2014	<u>1</u>	147,774,133.51
	Comparison - Impact	on Avg. Residential Ta	ax Payment (Miii	nicinal Purnoses Onl	· ·		148,590,864.79
· ·			6 Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2014		99.45%
	\$3,338.34	\$3,461.62	3.56%	<u> </u>	2017	:)).TJ/
	127223001	, , , , , , , ,		, ,,,,,,,	Delinquent Taxes - December 31, 2014		\$841,534.95
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A Utility	Affordable Housing Utility	Parking Utility	N/A Utility	N/A Utility	Utility
08	Surplus	6.86%	\$439,379.00	\$5,968,450.00	\$6,407,829.00	\$6,100,000.00		\$0.00	\$0.00	\$307,829.00	\$0.00	\$0.00	
08	Local Revenue	2.63%	\$486,799.15	\$18,014,109.85	\$18,500,909.00	\$14,728,100.00		\$0.00	\$0.00	\$3,772,809.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,457,276.00	\$2,457,276.00	\$2,457,276.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	22.10%	\$44,534.00	\$157,000.00	\$201,534.00	\$201,534.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	14.98%	\$127,526.60	\$723,581.29	\$851,107.89	\$851,107.89		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	12.27%	\$748,206.68	\$5,350,948.14	\$6,099,154.82	\$3,735,293.00	\$2,110,400.82	\$0.00	\$253,461.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-22.09%	(\$207,056.08)	\$1,144,434.08	\$937,378.00	\$937,378.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.29%	(\$1,265,060.56)	\$30,764,414.05	\$29,499,353.49	\$29,499,353.49		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	2.69%	\$66,727.69	\$2,409,609.00	\$2,476,336.69	\$2,476,336.69		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	0.64%	\$7,378.00	\$1,152,302.00	\$1,159,680.00	\$0.00	\$1,159,680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.65%	\$448,434.48	\$68,142,124.41	\$68,590,558.89	\$60,986,379.07	\$3,270,080.82	\$0.00	\$253,461.00	\$4,080,638.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted l Full-Time		% Difference	\$ Difference	Total Modified	Total	General Budget	Public&Private Offsets	Open Space Budget	N/A Utility	Affordable Housing Utility	Parking Utility	N/A Utility	N/A Utility	Utility
rcoa		Tun-Time	r art-rime	Current v. Prior Year	Current v. Prior Year	Appropriation for Service Type (Prior Year)	Appropriation for Service Type (Current Year)	Duuget	Oliseis	Duuget	Curry	Cunty	cunty	Cunty	cunty	Curry
20	General Government	33.00	10.00	4.26%	\$261,045.17	\$5,867,174.60	\$6,128,219.77	\$6,128,219.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration	6.00		-6.55%	(\$43,649.00)	\$710,078.00	\$666,429.00	\$666,429.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code	9.00		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance	1		7.83%	\$439,974.00	\$5,182,089.00	\$5,622,063.00	\$5,622,063.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety	78.00	2.00	1.18%	\$119,688.39	\$9,994,206.53	\$10,113,894.92	\$10,106,293.00	\$7,601.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works	52.00	14.00	16.04%	\$902,084.11	\$6,968,205.65	\$7,870,289.76	\$5,624,573.00	\$78,700.76	\$615,903.00	\$0.00	\$0.00	\$1,551,113.00	\$0.00	\$0.00	
27	Health and Human Services	17.00	14.00	13.76%	\$210,945.91	\$2,134,582.46	\$2,345,528.37	\$1,533,068.00	\$558,999.37	\$0.00	\$0.00	\$253,461.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation	11.00	3.00	4.30%	\$39,552.00	\$906,023.00	\$945,575.00	\$920,875.00	\$24,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)	:		1.75%	\$71,672.00	\$4,025,533.00	\$4,097,205.00	\$4,087,205.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified			955.13%	\$549,197.82	\$1,390,340.00	\$1,939,537.82	\$57,500.00	\$121,860.00	\$1,760,177.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases	9.00		1.74%	\$106,915.00	\$6,032,215.00	\$6,139,130.00	\$6,139,130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposa			n/a	(\$144,906.44)	\$204,152.28	\$59,245.84	\$0.00	\$59,245.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures	:		-1.33%	(\$49,142.95)	\$3,730,957.00	\$3,681,814.05	\$3,681,814.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
37	Judgements			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender	4.00	1.00	-9.45%	(\$40,343.00)	\$467,234.00	\$426,891.00	\$426,891.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital			133.33%	\$200,000.00	\$250,000.00	\$450,000.00	\$150,000.00	\$0.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt			3.00%	\$340,950.00	\$11,635,842.84	\$11,976,792.84	\$11,382,792.84	\$0.00	\$594,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges			-22.20%	(\$151,750.00)	\$1,964,791.00	\$1,813,041.00	\$683,516.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,129,525.00	\$0.00	\$0.00	
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes			-0.13%	(\$3,919.23)	\$2,918,820.75	\$2,914,901.52	\$2,914,901.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget			n/a	\$0.00	\$1,400,000.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00	\$0.00	\$0.00	
	Total	219.00	44.00	4.67%	\$2,808,313.78	\$65,782,245.11	\$68,590,558.89	\$60,125,271.18	\$861,107.89	\$3,270,080.82	\$0.00	\$253,461.00	\$4,080,638.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Revenues at Risk	Future V.	String	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Fund - Fund Balance	\$500,000.00	Although this fund balance has an adequate reserve, it is not likely to
						continue to replenish itself
X				Reserve for Debt Service	\$1,500,000.00	Although this reserve still has an adequate balanace, it will not continue
						to replenish itself

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

% of Total

3.30% 76.27%

12.48%

5.96% 0.18%

1.81%

100.00%

Troperty run rissess	miches Tunubic I Top	critics (October 1, 2014 varu	<u>,</u>	Troperty run rissess	official Difference in the second	operates (October 1, 2014 var
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value
1 Vacant Land	540	\$92,656,100.00	1.36%	15A Public Schools	11	\$76,049,800.00
2 Residential	7,059	\$5,619,263,400.00	82.37%	15B Other Schools	280	\$1,759,085,800.00
3A/3B Farm	64	\$49,403,410.00	0.72%	15C Public Property	282	\$287,826,800.00
4A Commercial	384	\$772,598,550.00	11.33%	15D Church and Charities	68	\$137,528,100.00
4B Industrial	2	\$8,981,700.00	0.13%	15E Cemeteries & Graveyards	8	\$4,097,100.00
4C Apartments	206	\$270,198,500.00	3.96%	15F Other Exempt	19	\$41,708,300.00
5A/5B Railroad			0.00%			
6A/6B Business Personal Property	2	\$8,545,211.00	0.13%			
Total	8,257	\$6,821,646,871.00	100.00%	Total	668	\$2,306,295,900.00
Average Ratio (%), Assessed to True		91.23%				
Equalized Valuation, Taxable Proper	ties	\$7,477,416,278.64		Percentage of Exempt vs.		
, ,				Non-Exempt Properties	8.09%	
Total # of property tax appeals i	filed in 2014	County Tax Board	27	Tron Zarempe Froperius	0.007,0	
		State Tax Court	52			
Number of 2014 County Tax Board of	decisions appealed to Ta	ax Court	7			
Number of pending property tax appe	eals in State Tax Court		11			
Amount paid out by municipality for	tax appeals in 2014		\$0.00			
1 7 1 7		L.	·			

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2014 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Mark "X" if Grand Total Total Long Term Exemptions - GRAND TOT ##################################	
Project Proj	ng Term Tax Exemptions
Res Scote A St. 1944 St. 19	Taxes if Billed In Full sessed Value 2014 Total Tax Rate
Bigs Section Section	
No. No.	
22122 Nasm Street	
Price	
Project 5	
Description \$23,920,00	
University Press S1,84,00	
Elm II Hamist Byan Aff Housing \$28,720.96	
22 Alexander Street \$6,588,0.00	
State Stat	
Institute for Advanced Study	
Tenser Foundation S500,000.00	
Tensare Foundation \$500,000.00	
Theological Seminary \$195,292.00	
Theological Seminary \$195,292.00	
Mark "X" if Grand Total Total Long Term Exemptions - GRAND TOT ##################################	
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Iark "X" if Grand Total Total Long Term Exemptions - GRAND TOT ##################################	
	\$0.00 \$0.00
	\$0.00 \$0.00
Sheet UFB-6	Sheet UFB-6C
SHEEL CED-0	SHEEL OF D-OC

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	95,656.00	\$80,000.00		\$9,536.00		\$6,120.00
Supervisory Staff (Department Heads & Managers)	27.00		3,673,773.48	\$2,816,710.00		\$335,751.83	\$305,833.33	\$215,478.32
Police Officers (Including Superior Officers)	52.00		8,749,501.98	\$5,969,288.00	\$504,724.00	\$1,451,730.84	\$729,885.96	\$93,873.17
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	53.00		5,352,564.89	\$3,145,220.00	\$637,000.00	\$374,910.22	\$906,094.84	\$289,339.83
All Other Non-Union Employees not listed above	87.00	40.00	8,957,146.29	\$6,313,373.00	\$108,585.00	\$752,554.06	\$1,291,354.44	\$491,279.79
Totals	219.00	47.00	26,828,642.64	\$18,324,591.00	\$1,250,309.00	\$2,924,482.96	\$3,233,168.57	\$1,096,091.11

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year	
	Current Year # of	Annual Cost	
	Covered Members	Estimate per	Total Current
	(Medical & Rx)	Employee	Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	44.00	\$9,531.29	\$419,376.76
Parent & Child	17.00	\$18,029.85	\$306,507.45
Employee & Spouse (or Partner)	38.00	\$18,925.38	\$719,164.44
Family	116.00	\$21,956.18	\$2,546,916.88
Employee Cost Sharing Contribution (enter as negative -)			(\$758,796.96)
Subtotal	215.00	\$68,442.70	\$3,233,168.57
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	25	\$7,954.15	\$198,853.75
Parent & Child	3	\$17,813.84	\$53,441.52
Employee & Spouse (or Partner)	37	\$14,181.17	\$524,703.29
Family	24	\$27,401.04	\$657,624.96
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	89.00	\$67,350.20	\$1,434,623.52
GRAND TOTAL	304.00	\$135,792.90	\$4,667,792.09

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENSE LIABILITY

Legal basis for benefit (check applicable items)

	l Ouese Deve of		(che	ck applicable	items)
	Gross Days of	B. H. W. L	Approved		Individual
Overanization/Individuals Elimible for Deposit	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Teamsters - Dispatch	25.00		X		
PBA - All Police	611.50		Х		
AFSCME - All Department of Public Works	270.50	\$58,447.62	Χ		
Engineer	56.00				\$18,808.04
Assistant Administrator / Director of Finance	32.00				
Chief Financial Officer	38.00	• /			
Municipal Clerk	50.00	. ,			
Director of Infrastructure & Facilities	19.00				
Director of Recreation	20.00	\$8,116.06			
Emergency Services Director	14.00	\$5,546.15			
Director of Health, Youth & Community Outreach	3.00	\$1,352.14			
All Other Management Team	190.00	\$64,356.45			
All Other Non-Union	497.00	\$120,979.53			
Totals	1826.00	\$672,729.36			
Total Funda Decembed	as of and at 004 4	Φ040 044 00			
Total Funds Reserved a Total Funds App					
Total runds App	TOPTIALEU III 2015	\$50,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2016	2017	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
 _								
Local School Debt	\$40,495,000.00	\$40,495,000.00	\$0.00	Utility Fund - Principal	\$535,000.00	\$555,000.00	\$580,000.00	\$8,600,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$419,525.00	\$413,475.00	\$381,275.00	\$2,209,275.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
N/A			\$0.00	Bonds - Principal	\$8,204,000.00	\$8,426,021.17	\$8,579,221.12	\$50,573,458.11
Affordable Housing	\$15,863.35	\$15,863.35	\$0.00	Bonds - Interest	\$2,276,000.00	\$2,113,977.33	\$2,472,396.51	\$9,639,182.79
Parking	\$12,139,999.54	\$12,139,999.54	\$0.00	Loans & Other Debt - Principal	\$1,175,989.00	\$1,173,024.84	\$1,056,290.15	\$11,926,058.31
N/A			\$0.00	Loans & Other Debt - Interest	\$320,803.84	\$294,051.97	\$269,062.36	\$1,602,617.52
N/A			\$0.00					
0			\$0.00	Total	\$12,931,317.84	\$12,975,550.31	\$13,338,245.14	\$84,550,591.73
Municipal Purposes								
Debt Authorized	\$33,995,640.45		\$33,995,640.45	Total Principal	\$9,914,989.00	\$10,154,046.01	\$10,215,511.27	\$71,099,516.42
Notes Outstanding			\$0.00	Total Interest	\$3,016,328.84	\$2,821,504.30	\$3,122,733.87	\$13,451,075.31
Bonds Outstanding	\$75,187,268.40	\$2,227,981.47	\$72,959,286.93	% of Total Current Year Budget	0.188529122			
Loans and Other Debt	\$15,926,953.69		\$15,926,953.69	•		•		
_				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$177,760,725.43	\$54,878,844.36	\$122,881,881.07	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	28,572			Total Other				
	_							
Per Capita Gross Debt	\$6,221.50			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$4,300.78			Rating	Aaa	AAA		
=				Year of Last Rating	2014	2014		
3 Yr. Average Property Valuation		\$7,267,918,716.33						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	1.69%		<u> </u>	<u> </u>			
	-			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Princeton Public School &	Network Engineer		5/1/2014	5/1/2015	\$70,000.00
	Princeton Public Library					
	,					

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)					